

POWERLINES

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Making an Impact: \$133,000
Donated to Local Nonprofits





Giving Back: \$133,000 Donated to Local Nonprofits by Our Foundation

The Southern Energy Credit Union Foundation recently announced and delivered \$19,000 donations to seven charitable organizations. The donations, totaling \$133,000, were part of the Foundation's 2024 distribution of funds in support of its mission to empower the organizations working to strengthen our communities by addressing the needs of individuals within them.

Check presentations took place at Southern Energy Credit Union's 71st Annual Meeting of the Membership on April 10, 2025. The recipient organizations included:

- Alzheimer's of Central Alabama
- Autism Support of Alabama
- Children's Harbor
- Christ Health Center
- Habitat for Humanity of Greater Birmingham
- Owens House
- The WellHouse

"The nonprofits included in our 2024 giving are doing essential work for our neighbors in need, and we're honored to play a small part in helping them enact their missions," said Derrick E. Ragland, Jr., President and CEO of Southern Energy Credit Union. "Since we established our Credit Union Foundation, we've been able to expand our giving each year to include organizations working every day to provide resources and make a difference in the lives of so many individuals and families in need."

The Southern Energy Credit Union Foundation, formerly the APCO Employees Credit Union Share the Care Foundation, was established in 2021 as a 501(c)(3) organization. Derrick explained, "The Foundation allows us to fundraise and donate on a scale that will create a greater and lasting positive impact, beyond what we are able to do as a credit union." Visit us online at southernenergycu.org/our-foundation to learn more about our Foundation, and save the date for our upcoming event:



Greystone Golf and Country Club Founder's Course
(photo by Dave Sansom).

21st Annual Golf Tournament



Tuesday
October 14, 2025

Greystone Golf and Country Club Founder's Course

4100 Greystone Drive, Birmingham, Alabama 35242
Registration will begin in early August.

Benefits Beyond Savings



We're extremely honored to report that 2024 was a record-setting year for your Credit Union with over \$79 million in dividends and interest returned to members. That marks over \$8 million more than was returned in 2023, and significantly more than any other credit union in our markets. Though we're proud to deliver industry leading returns on your savings, that's not all we do.

Maximize the value of your Credit Union membership by taking advantage of the modern financial products, investment services, and streamlined Digital Banking options that give you complete control – wherever you live, work, and play.

Checking Accounts That Pay You

If you're tired of service charges, excessive fees, or minimum balance requirements, and long for the days when your checking account paid interest, you should open a Southern Energy Checking Account.

- We pay you interest monthly
- No minimum balances
- Debit cards with instant re-issue, if lost, broken, or stolen
- Convenient Digital Banking access

Easy Ways to Borrow

Do you have goals that need financing? We've got lending options to fit your needs. Whether you are treating yourself to something new or have an unexpected expense to cover, the team at your Credit Union is here to help!

- Auto Loans for new and used vehicles
- Mortgage Loans for building, buying, remodeling, and refinancing
- Personal Loans
- Recreational Loans

A Credit Card that Rewards You

Our Southern Energy Visa® Rewards Credit Card program includes enhanced rewards options, convenient online account access, and no annual fee. You'll earn 1.75% points on every \$1.00 spent with uChoose Rewards®, and you choose how to reward yourself from a variety of options:

- Statement credit
- Gift cards
- Travel

- Event tickets
- Pay with your Rewards at checkout with PayPal at millions of online retailers.
- Use your points to get the latest Apple® products with the uChoose Rewards Apple Store.

Digital Banking – Online and Mobile

Digital Banking provides you with convenient account access through Online Banking and our Mobile Banking App.

- View account balances, transactions and your eStatement.
- Instantly transfer funds between connected accounts.
- Make mobile deposits into your Checking Account with the Mobile Banking App.
- Manage your cards.

Nationwide Branch & ATM Access

As a Southern Energy member, you're provided access to your accounts through the CO-OP Shared Network. That means you have access to more than 30,000 surcharge-free ATMs and 5,600 Shared Branches throughout the country where you can make deposits or withdrawals and even transfer funds. To find the nearest ATM or Shared Branch:

- Visit southernenergycu.org/locations and click the CO-OP link at the bottom of the page.
- Text* a zip code to 91989 to find nearby ATM and Shared Branch locations.
- Call 1-888-SITE-COOP (888-748-3266) to find a location by telephone.
- Download the CO-OP ATM App to your iPhone or Android phone.

**Standard message and data rates may apply*

Share the Benefits

Are you already taking advantage of all the benefits your Credit Union offers? As our member, you can now refer your eligible co-workers and family to open a Share Account with Southern Energy Credit Union. Share the love and help power their financial lives! Joining Southern Energy is easy. Have those you refer visit us online to open their new account or give us a call and we'll help them get started today!

Convenient Account Access

We are proud to serve our members through 30 Southern Energy Credit Union locations in Alabama, Georgia and Mississippi. Find your nearest location at southernenergycu.org/locations or by scanning the QR code below:



Our Digital Banking platform, which includes both Online Banking and our Mobile Banking App, gives you all the tools you need, when and where you need them, all in one place. Find us in your preferred app store to enjoy convenient account access on the go, or scan the QR code below to register today:



Our dedicated Contact Center is available at 1-800-249-2726 Monday through Friday, 9am-6pm Eastern, 8am-5pm Central. Calls received outside of these hours will be answered by our after-hours team who can handle basic transaction, balance, and inquiry requests.

Dear Southern Energy Credit Union Members,

I'm writing to share an important update about an upcoming leadership transition at your Credit Union.

After 43 years with the Credit Union, I have recently announced my retirement effective September 30, 2025. Our Board of Directors has appointed current Vice President and Chief Operating Officer, Andy Rush, to serve as the next President and Chief Executive Officer effective October 1, 2025.

It's been an incredible journey—working alongside an amazing team and serving a membership like no other over all these years. I've had the privilege of watching this Credit Union grow and innovate, while staying true to our values and member-first approach. I've also had the privilege of getting to know many of you, our members, and watch as you and your families achieve your goals and hit your milestones.

While I'm proud of the contributions I've made during my tenure, I could have never anticipated just how profoundly the Credit Union would shape and enrich my own life. I want to say thank you—for your trust, your support, and your belief in what we do here.

I'm excited to introduce Andy Rush as your incoming Chief Executive Officer of Southern Energy Credit Union. Andy is a leader who shares the Board's vision and commitment to our membership. During his 23-year tenure with the Credit Union, Andy has worked in Accounting and Operations, developing expertise in strategic planning, operational excellence, and member-focused innovation. I have full confidence in his ability to guide our Credit Union into the future.

While your Credit Union's leadership is changing, our mission remains the same: powering our members' financial success with personalized service, trusted solutions, and a commitment to their long-term growth.

As always, thank you for allowing us to serve you.

Sincerely,



Derrick Ragland
President &
Chief Executive Officer



Andy Rush
Vice President &
Chief Operating Officer

To hear more from Derrick and Andy about the transition, and see more transition updates, scan the QR code below, or visit southernenergycu.org/leadership-transition



Financial Report

	3/31/2025*	3/31/2024
Assets	\$3,616,698,162	\$3,521,983,657
Savings	\$3,298,642,556	\$3,294,100,437
Loans	\$931,751,118	\$910,203,738
Members	90,641	86,732

*3/31/2025 Financial Report includes Southern Energy Credit Union and Mutual Savings Credit Union totals.

Board of Directors

Greg Shipp – Chairman
Allison Boone – Vice Chairperson
Dan Blalock – Treasurer
Celia Yates – Secretary
Robert B. Roy – Director
Constantine Sfakianos – Director
Carlton Stephens – Director
John Valekis – Director
Mark Wilkinson – Director

Advisory Board

Chris D'Andrea – Member
Shannon Garmon – Member
Antyne James – Member
John Smola – Member

Director Emeritus

Billy Gober

Supervisory Committee

Carissa Ledbetter – Chairperson
Greg Bass – Member
Amy Giles – Member

Advisory Supervisory Committee

Erin Autrey – Member
Jennifer Crowson – Member

Supervisory Committee Emeritus

Ann Wilkinson

President / CEO

Derrick E. Ragland, Jr.

Holiday Closings

Independence Day, Friday, July 4, 2025
Labor Day, Monday, September 1, 2025



Southern Energy
CREDIT UNION



Federally Insured by NCUA
Equal Housing Opportunity Lender