

POWERLINES

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Home Lending Options That Fit Your Needs



Home Financing Made Easy



Whether you're buying, building, or improving, your Credit Union has the mortgage loan that's right for you. From first-time homebuyers to homeowners planning their next move or new build, we offer flexible lending solutions designed to fit your goals—today and in the years ahead. Our mortgage experts are here to guide you through every step of the process. Explore our home lending options below.

Home Equity Line of Credit

A Home Equity Line of Credit (HELOC) is a great way to leverage the value of your home and ensure you have funds available for almost anything you want, such as home improvements and additions, debt consolidation, education, vacations, and more! If you have a home and have been making payments on your mortgage for years, then you may have built up a significant amount of equity. Like a credit card, a HELOC allows you to borrow what you need, as you need it, up until you reach your credit limit.

The details:

- Our Fixed-Rate HELOC gives you the option for predictable monthly payments for the entirety of the selected 10-year draw period.
- Borrow up to 85% of the equity of your home.
- Quick approval process.
- Closing costs are waived with an initial draw of \$10,000 for new HELOC borrowers; otherwise closing costs are estimated between \$150 and \$1000.
- 10-year draw period with a fixed rate. Loan converts to a variable rate of prime plus a margin after the initial 120 months.
- No annual fee.

Standard Mortgages and Refinances

If you're in the market for a new home or considering refinancing your mortgage, your Credit Union has great rates and makes the process seamless.

Our Online Mortgage Center gives you the power to research various mortgage products, search for rates and quotes, and apply for a loan 24 hours a day, 7 days a week in as little as 20 minutes. Once completed, your application will be reviewed for approval.

First-Time Homebuyers

Purchasing your first home is a huge milestone and we're committed to helping the next generation live the dream of home ownership.

The First-Time Homebuyers Program offers:

- Loans available at up to 95% of the purchase price.
- We only require 5% down which gives you room in your budget to make home improvements, buy furniture, or to otherwise invest your money.
- No PMI (private mortgage insurance). By waiving this requirement, it allows for a lower monthly payment.
- Pre-approval within 48 hours of submission of a completed online application.

Construction-to-Permanent Lending

We offer a Construction-to-Permanent Loan with flexible terms designed to help you finance building your dream home!

Benefits of construction-to-permanent financing include:

- One loan and one closing cover both the construction phase and the permanent financing. This streamlines the application process and can minimize closing fees.
- Your rate and loan term are determined in advance.
- Money is available when needed during the building phase, according to the disbursement schedule.
- Quick payments – after inspection of the work, funds are generally disbursed within a few days.

The loan converts to a permanent mortgage upon completion of construction and inspection of the home. At this time, the borrower will commence making principal and interest payments at the previously determined rate. Appraisals and the loan amount are based on the finished property's value.

Step Into Your Dream Home

Ready to take the next step? Visit southernenergycu.org/mortgage to learn more and apply today. Prefer to talk it through first? Our lenders are happy to help answer questions and walk you through rates, fees, and terms for all of our mortgage options.



Southern Energy Credit Union Foundation Donates \$90,000 to Local Nonprofits

The Southern Energy Credit Union Foundation announced and delivered \$15,000 donations to six charitable organizations. The recent donations, totaling \$90,000, were part of the Foundation's 2025 distribution of funds in support of its mission to amplify the efforts of nonprofits and community organizations working to improve lives.

Check presentations took place on December 9, 2025, and recipient organizations included:

- Children's Policy Council of Shelby County, Inc.
- Christ Health Center
- Family Connection Inc.
- Habitat for Humanity Greater Birmingham
- United Ability
- Ronald McDonald House of Atlanta

"Our Foundation is about more than giving — it's about partnering with those who are already doing the work and helping them go further," says Andy Rush, President and CEO of Southern Energy Credit Union. "We're proud to stand beside organizations that are making a measurable difference in the lives of others."

Rush continued, "The nonprofits we're supporting this year are making a profound impact on the lives of children, families, and individuals across our communities—from advancing health and housing access to providing critical resources for those facing life's toughest challenges. Each organization was thoughtfully selected by our Foundation's Board of Directors, and we're honored to stand alongside them as they work to fulfill their missions."

You can hear more about the donations and the work of each organization by viewing the presentation video in our blog post at southernenergycu.org/2025-foundation-giving.

Organizations interested in applying for consideration for future giving can find more information and apply online at southernenergycu.org/our-foundation.

Upcoming Southern Energy Credit Union Foundation Events

4th Annual Southern Energy Credit Union Foundation Topgolf Tournament



 **May 14, 2026**

Location:

Topgolf Birmingham
1111 24th St N, Birmingham, AL 35234

Information and registration:

southernenergycu.org/topgolf-2026



22nd Annual Southern Energy Credit Union Foundation Golf Tournament



 **October 13, 2026**

Location:

Greystone Golf and Country Club
Founder's Course
4100 Greystone Drive, Birmingham, AL 35242

Stay tuned for registration information!

Convenient Account Access

We are proud to serve our members through 28 Southern Energy Credit Union locations in Alabama, Georgia and Mississippi. Find your nearest location at southernenergycu.org/locations or by scanning the QR code below:



Our Digital Banking platform, which includes both Online Banking and our Mobile Banking App, gives you all the tools you need, when and where you need them, all in one place. Find us in your preferred app store to enjoy convenient account access on the go, or scan the QR code below to register today:



Our dedicated Contact Center is available at 1-800-249-2726 Monday through Friday, 9am-6pm Eastern, 8am-5pm Central. Calls received outside of these hours will be answered by our after-hours team who can handle basic transaction, balance, and inquiry requests.



Reflecting on 1 Year of Southern Energy Credit Union!

Dear Southern Energy Member,

Since our founding in 1953, we've remained steadfast in our mission to help members achieve their financial goals. While much has changed over the decades, our commitment to that mission has never wavered – even as we embraced a new chapter in our story.

One year ago, we took an exciting leap forward – uniting APCO Employees Credit Union, Powerco Federal Credit Union, and Mutual Savings Credit Union under one cohesive identity: Southern Energy Credit Union.

This change was about far more than a new name and logo. It reflected our expanded footprint across three states and, more importantly, our continued commitment to serving Southern Company employees, retirees, and their families with the personalized service and trusted solutions you deserve.

Over the past year, we've been honored to walk alongside you as Your Financial Power Source – helping you plan for the future, navigate life's milestones, and feel confident in every financial decision you make. Your trust is the foundation of everything we do, and we are truly grateful that you've chosen us to help fuel your financial success.

As we celebrate this first anniversary, we're proud of how far we've come and even more excited about what's ahead. Thank you for being a part of the Southern Energy Credit Union family as we create a brighter financial future together. We're grateful to have you be part of our journey and honored to be part of yours.

Sincerely,



Andy Rush
President/CEO

Financial Report

	12/31/2025	12/31/2024
Assets	\$3,563,101,391	\$3,450,256,926
Savings	\$3,179,475,664	\$3,181,615,896
Loans	\$944,412,624	\$902,245,984
Members	90,227	85,252

Board of Directors

Greg Shipp – Chairman
Allison Boone – Vice Chairperson
Dan Blalock – Treasurer
Celia Yates – Secretary
Antyne James – Director
Constantine Sfakianos – Director
Carlton Stephens – Director
John Valekis – Director
Mark Wilkinson – Director

Advisory Board

Erin Autrey – Member
Chris D'Andrea – Member
Shannon Garmon – Member
John Smola – Member

Director Emeritus

Billy Gober
Robert B. Roy

Supervisory Committee

Carissa Ledbetter – Chairperson
Greg Bass – Member
Amy Giles – Member

Advisory Supervisory Committee

Jennifer Crowson – Member
Rachael Vaughn – Member

Supervisory Committee Emeritus

Ann Wilkinson

President / CEO

Andy Rush

Holiday Closings

Memorial Day, Monday, May 25, 2026
Independence Day, Friday, July 3, 2026



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Equal Housing Opportunity Lender